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Press Release

**SCG International and partners joined the MOU signing ceremony with Advanced Electric Machines for a collaboration of EV innovation development in Thailand**



**SCG International Corporation Co., Ltd., Cement-Building Materials Business, SCG has signed the Memorandum of Understanding (MOU)** between **Advanced Electric Machines Ltd (AEM), Cho Thavee Public Co., Ltd. (CTV), and ASIA CAB Co., Ltd.** to develop innovation for converting ICE (internal combustion engine) car to EV by using AEM's sustainable motors. H.E. Mark Gooding OBE, British Ambassador to Thailand and Mr. Nithi Patarachoke, President, SCG Cement-Building Materials, SCG joined the signing ceremony as witnesses.

"The collaboration of three Thai parties (CTV, Asia Cab, and SCG Intl) with AEM will not only bring superior technology to the automotive market. In line with SCG Group's policy, it will also accelerate the adoption of Clean Mobility. SCG International values sustainability and hopes that our EV solution platform will contribute to Thailand's sustainability goals. We will provide our customers a one-stop service with smart, affordable, and worry-free solutions spanning the vehicle's life cycle." According to **Mr. Abhijit Datta, Managing Director of SCG International Corporation Co., Ltd.,**

SCG International has the ambition to leverage its international business expertise by providing technology, innovative product, and knowledge to this partnership, which aligns with its vision; 'To Be The Most Trusted International Business Partner.' In addition, the collaboration supports the business's sustainability growth, which complies with ESG (Environmental, Social, Governance) principles.

"The MOU represents a significant strengthening of our position in the Asian market. We are delighted to have SCG International as a partner, as it allows us to play a role in building a sustainable electrification future for Thailand and Southeast Asia. The latest order from Asia Cab is demonstrated to this, and we look forward to working with them to develop our future electrified range." said **James Widmer, CEO of Advanced Electric Machines Ltd. (AEM).**

Advanced Electric Machines Ltd. (AEM) is the world's leading manufacturer of electric motors based in the United Kingdom. The company has the vision to design and manufacture the world's most sustainable EV motors for the global automotive and transportation sectors, leveraging its materials, manufacturing, and design expertise to deliver the most efficient and cost-effective solutions. The AEM's sustainable motor has registered several international patents on its proprietary technology since 2016.

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